



Certificate of Employers' Liability Insurance (a)

(Where required by regulation 5 of the Employers' Liability (Compulsory Insurance) Regulations 1998 and as amended with effect from 1 October 2008 (display and production of copies of certificates of insurance), "(1) An employer who has been issued with a certificate under regulation 4 must display one or more copies of it at each place of business at which he employs any relevant employee of the class or description to which such certificate relates.(2) The requirements in paragraph (1) will be satisfied if the certificate is made available in electronic form and each relevant employee to whom it relates has reasonable access to it in that form."

Policy Certificate No: IBA/00169282/2012/003

Name of Policy/Certificate holder: iDrill+ Limited

Date of commencement of insurance: 1st April 2012

Date of expiry of insurance: 31st March 2013

We hereby certify that subject to paragraph 2: -

1. the insurance to which this certificate relates satisfies the requirements of the relevant law applicable in Great Britain, Northern Ireland, the Isle of Man, the Island of Jersey, the Island of Guernsey and the Island of Alderney, or to offshore installations in any waters outside the United Kingdom to which the Employers' Liability (Compulsory Insurance) Act 1969 or any amending primary legislation applies (b); and
2. the minimum amount of cover provided by this insurance is no less than £5,000,000 (c)

Signed on behalf of those Lloyd's Underwriters subscribing to the above insurance (Authorised Insurers)

P. B. Matson

Signature

- (a) Where the employer is a company to which regulation 3(2) of the Regulations applies, the certificate shall state in a prominent place, either that the insurance covers the holding company and all its subsidiaries, or that the insurance covers the holding company and all its subsidiaries except any specifically excluded by name, or that the insurance covers the holding company and only the named subsidiaries.
- (b) Specify applicable law as provided for in regulation 4(6) of the Regulations.
- (c) See regulation 3(1) of the Regulations and delete whichever of paragraphs 2(a) or 2(b) does not apply. Where 2(b) is applicable, specify the amount of cover provided by the relevant insurance.

Note: The information below this line does not form part of the statutory certificate. Those Underwriters at Lloyds on whose behalf this certificate is issued require the following information to be entered by the issuing intermediary:

Name and address of issuing intermediary:-

Capital Markets Underwriting Limited
Star Cargo House
Thompsons Close
Harpenden
Hertfordshire
AL5 4SB

Issuing intermediary's reference:

B0609INC225

NMA2838 (28.1.99)